

Prepared by and Return to
Bridgforth & Buntin
P. O. Box 241
Southaven, Ms 38671
601-393-4450

~~PREPARED BY AND~~ RETURN TO:
WATKINS LUDLAM WINTER & STENNIS, P.A.
P.O. BOX 1456
OLIVE BRANCH, MS 38654-1456
(662) 895-2996

STATE MS.-DE SOTO CO.

May 10 3 31 PM '04

WARRANTY DEED

CONNIE RUTH COCHRAN CARTER, ET AL

471 PG 696
J. DAVIS CH. CLK.
GRANTOR(S)

TO

GPHI, LLC, A MISSISSIPPI LIMITED LIABILITY COMPANY

GRANTEE(S)

FOR AND IN CONSIDERATION of the sum of Ten Dollars (\$10.00) cash in hand paid and other good and valuable considerations, the receipt of all of which is hereby acknowledged, CONNIE RUTH COCHRAN CARTER, BESSIE FISHER CHISUM, DUDLEY B. BRIDGFORTH, MARGARET B. SANFORD, DAVID R. BRIDGFORTH, BARRY W. BRIDGFORTH, BEVERLY ANN TARVER ROGERS, WILSON B. TARVER, KAY TARVER HITT, INDIVIDUALLY AND AS EXECUTRIX AND BENEFICIARY UNDER WILL OF MARTHA FRANCES TARVER, CHARLES RAY TARVER, INDIVIDUALLY AND AS BENEFICIARY UNDER WILL OF MARTHA FRANCES TARVER, BETTYE B WHITTEN JENKINS, AS LIFE TENANT AND AS EXECUTRIX AND TESTAMENTARY TRUSTEE UNDER LAST WILL AND TESTAMENT OF DAVID B. BRIDGFORTH, LANEY FUNDERBURK FAMILY, LP, ANDREA WHITTEN WILLIFORD FAMILY, LP AND BETTYE B. WHITTEN FUNDERBURK, TRUSTEE OF RESIDUARY TRUST UNDER LAST WILL AND TESTAMENT OF DAVID A. WHITTEN, do hereby sell, convey and warrant unto GPHI, LLC, a Mississippi limited liability company, the land lying and being situated in the City of Olive Branch, DeSoto County, Mississippi, more particularly described as follows, to-wit:

32.56, MORE OR LESS, ACRE TRACT OF LAND BEING LOCATED IN THE SOUTH HALF OF THE SOUTHWEST QUARTER OF SECTION 25, TOWNSHIP 1 SOUTH, RANGE 7 WEST OF THE CHICKASAW MERIDIAN, CITY OF OLIVE BRANCH, DESOTO COUNTY, MISSISSIPPI AND BEING MORE PARTICULARLY DESCRIBED AS FOLLOWS:

COMMENCING AT THE SOUTHWEST CORNER OF SECTION 25, TOWNSHIP 1 SOUTH, RANGE 7 WEST OF THE CHICKASAW MERIDIAN; THENCE NORTH 00 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 257.48 FEET TO A POINT; THENCE NORTH 90 DEGREES 00 MINUTES 00 SECONDS WEST, A DISTANCE OF 101.93 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE MONUMENT (FOUND) IN THE EAST RIGHT OF WAY LINE OF PLEASANT HILL ROAD (RIGHT OF WAY VARIES), SAID CONCRETE MONUMENT BEING THE TRUE POINT OF BEGINNING OF THE HEREIN DESCRIBED TRACT; THENCE, ALONG SAID RIGHT OF WAY LINE THE FOLLOWING CALLS, NORTH 00 DEGREES 07 MINUTES 43 SECONDS EAST, A DISTANCE OF 259.83 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE

MONUMENT (FOUND); THENCE NORTH 10 DEGREES 04 MINUTES 13 SECONDS WEST, A DISTANCE OF 117.63 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE MONUMENT (FOUND); THENCE NORTH 09 DEGREES 53 MINUTES 48 SECONDS WEST, A DISTANCE OF 237.78 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE MONUMENT (FOUND); THENCE NORTH 04 DEGREES 57 MINUTES 42 SECONDS WEST, A DISTANCE OF 150.77 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE MONUMENT (FOUND); THENCE NORTH 00 DEGREES 51 MINUTES 22 SECONDS WEST, A DISTANCE OF 279.82 FEET TO A 1/2" IRON PIPE (SET); THENCE, DEPARTING SAID RIGHT OF WAY LINE, NORTH 89 DEGREES 38 MINUTES 25 SECONDS EAST, A DISTANCE OF 1,259.45 FEET TO A METAL FENCE RAIL (FOUND); THENCE SOUTH 01 DEGREES 02 MINUTES 47 SECONDS EAST, A DISTANCE OF 847.18 FEET TO A METAL FENCE RAIL (FOUND); THENCE SOUTH 00 DEGREES 52 MINUTES 55 SECONDS EAST, A DISTANCE OF 370.52 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE MONUMENT (FOUND) IN THE NORTH RIGHT OF WAY LINE OF GOODMAN ROAD (RIGHT OF WAY VARIES); THENCE, ALONG SAID RIGHT OF WAY LINE, NORTH 85 DEGREES 26 MINUTES 39 SECONDS WEST, A DISTANCE OF 369.77 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE MONUMENT (FOUND); THENCE, CONTINUING ALONG SAID RIGHT OF WAY LINE THE FOLLOWING CALLS, NORTH 80 DEGREES 38 MINUTES 45 SECONDS WEST, A DISTANCE OF 189.01 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE MONUMENT (FOUND); THENCE NORTH 86 DEGREES 00 MINUTES 59 SECONDS WEST, A DISTANCE OF 305.38 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE MONUMENT (FOUND); THENCE NORTH 89 DEGREES 57 MINUTES 01 SECONDS WEST, A DISTANCE OF 167.79 FEET TO A MISSISSIPPI DEPARTMENT OF TRANSPORTATION CONCRETE MONUMENT (FOUND); THENCE NORTH 63 DEGREES 13 MINUTES 55 SECONDS WEST, A DISTANCE OF 196.01 FEET TO THE POINT OF BEGINNING. CONTAINING 32.56, MORE OR LESS, ACRES AND BEING SUBJECT TO ALL CODES, COVENANTS, EASEMENTS, REVISIONS, RESTRICTIONS, REGULATIONS, AND RIGHTS OF WAY OF RECORD.

The warranty in this deed is subject to rights of way and easements for public roads and public utilities, subdivision and zoning regulations in effect in the City of Olive Branch, DeSoto County, Mississippi, and further subject to all applicable building restrictions and the restrictive covenants of record.

Taxes for the year 2004 are to be prorated between the parties and possession is to be given with delivery of Deed.

This instrument may be executed in any number of counterparts with the same effect as if all of the Grantors had signed the same document.

WITNESS our signatures this the 22nd day of April, 2004.

(SIGNATURES TO APPEAR ON THE FOLLOWING PAGES)

Connie Ruth Cochran Carter

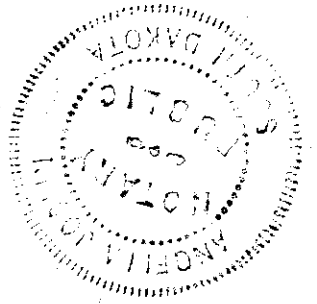
Connie Ruth Cochran Carter

STATE OF South DakotaCOUNTY OF Davison

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 22nd day of April, 2004, within my jurisdiction, the within named Connie Ruth Cochran Carter, who acknowledged that she executed the above and foregoing instrument.

Angell
Notary Public

My commission expires:

11-6-07

Bessie Fisher Chisum
Bessie Fisher Chisum

STATE OF TEXAS

COUNTY OF JEFFERSON

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 22nd day of April, 2004, within my jurisdiction, the within named Bessie Fisher Chisum, who acknowledged that she executed the above and foregoing instrument.

Linda Hickman
Notary Public

My commission expires:

7-3-05



Dudley B. Bridgforth
Dudley B. Bridgforth
Margaret B. Sanford
Margaret B. Sanford
David R. Bridgforth
David R. Bridgforth
Barry W. Bridgforth
Barry W. Bridgforth

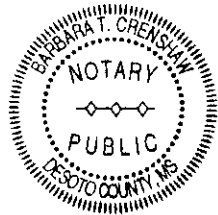
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 5th day of May, 2004, within my jurisdiction, the within named Dudley B. Bridgforth, Margaret B. Sanford, David R. Bridgforth and Barry W. Bridgforth, who acknowledged that they executed the above and foregoing instrument.

Barbara J. Crenshaw
Notary Public

My commission expires:



MY COMMISSION EXPIRES:
November 28, 2004

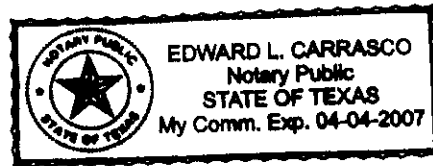
Wilson B. Tarver

Wilson B. Tarver

STATE OF TexasCOUNTY OF Brew

PERSONALLY appeared before me, the undersigned authority in and for the said state and county on this 23rd day of April, 2004, within my jurisdiction, the within named Wilson B. Tarver who acknowledged that he executed the above and foregoing instrument.

Edward L. Carrasco
Notary Public

My commission expires: 04-04-2007

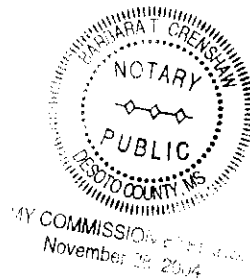
Beverly Ann Tarver Rogers
Beverly Ann Tarver Rogers

STATE OF Mississippi
COUNTY OF DeSoto

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 4th day of May, 2004, within my jurisdiction, the within named Beverly Ann Tarver Rogers, who acknowledged that she executed the above and foregoing instrument.

Barbara J. Crenshaw
Notary Public

My commission expires:



Kay Tarver Hitt
Kay Tarver Hitt, Individually

Kay Tarver Hitt
Kay Tarver Hitt, Executrix and Beneficiary
under Will of Martha Frances Tarver

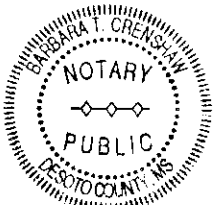
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 4th day of ~~April~~^{May}, 2004, within my jurisdiction, the within named Kay Tarver Hitt, who acknowledged that she executed the above and foregoing instrument.

Barbara J Crenshaw
Notary Public

My commission expires:



MY COMMISSION EXPIRES:
November 28, 2004

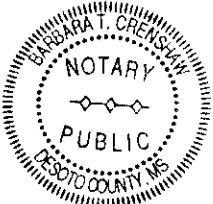
STATE OF MISSISSIPPI

COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said state and county on this 4th day of ~~April~~^{May}, 2004, within my jurisdiction, the within named Kay Tarver Hitt, who acknowledged that she is the Executrix and Beneficiary under of Martha Frances Tarver and that in said representative capacity she executed the above and foregoing instrument, after first having been duly authorized so to do.

Barbara J Crenshaw
Notary Public

My commission expires:



MY COMMISSION EXPIRES:
November 28, 2004

Charles Ray Tarver
Charles Ray Tarver, Individually

Charles Ray Tarver
Charles Ray Tarver, Trustee & Beneficiary under
Trust contained in Last Will & Testament of Martha
Frances Tarver

STATE OF South Carolina
COUNTY OF Spartanburg

PERSONALLY appeared before me, the undersigned authority in and for the said County and State, on this the 30 day of April, 2004, within my jurisdiction, the within named Charles Ray Tarver, who acknowledged that he executed the above and foregoing instrument.

Sheila H. Moore
Notary Public

My commission expires:

12/20/11

STATE OF South Carolina
COUNTY OF Spartanburg

PERSONALLY appeared before me, the undersigned authority in and for the said state and county on this 30 day of April, 2004, within my jurisdiction, the within named Charles Ray Tarver, who acknowledgement that he is the Trustee and Beneficiary under Trust contained in Last Will and Testament of Martha Frances Tarver and that in said representative capacity he executed the above and foregoing instrument, after first having been duly authorized so to do.

Sheila H. Moore
Notary Public

My commission expires:

12/20/11

Betty B. Whitten Jenkins

Betty B. Whitten Jenkins, Individually, as Life
Tenant, Executrix & Testamentary Trustee under
Last Will & Testament of David B. Bridgforth

LANEY FUNDERBURK FAMILY, LP

BY: Laney Funderburk
Laney Funderburk, General Partner

BY: Betty B. Whitten Funderburk
Betty B. Whitten Funderburk, General Partner

ANDREA WHITTEN WILLIFORD FAMILY, LP

BY: Andrea Whitten Williford
Andrea Whitten Williford, General Partner

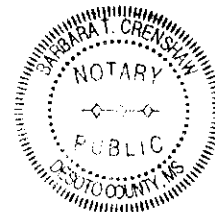
Betty B. Whitten Funderburk
Betty B. Whitten Funderburk, Trustee of the
Residuary Trust under the Last Will & Testament of
David A. Whitten

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said
County and State, on this the 3rd day of May, 2004, within my jurisdiction, the within
named Bettye B. Whitten Jenkins, individually and as life tenant, who acknowledged that she
executed the above and foregoing instrument.

Barbara T. Crenshaw
Notary Public

My commission expires:

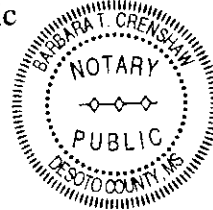


MY COMMISSION EXPIRES:
November 28, 2004

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said state and county on this 3rd day of April, 2004, within my jurisdiction, the within named Bettye B. Whitten Jenkins, who acknowledged that she is the Executrix and Testamentary Trustee under Last Will & testament of David B. Bridgforth and that in said representative capacity she executed the above and foregoing instrument, after first having been duly authorized so to do.

Barbara J Crenshaw
Notary Public



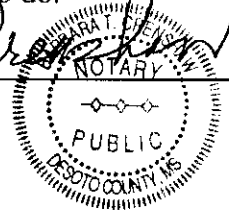
(Seal)

STATE OF MISSISSIPPI
COUNTY OF DESOTO

MY COMMISSION EXPIRES:
November 28, 2004

PERSONALLY appeared before me, the undersigned authority in and for the said state and county on this 1st day of April, 2004, within my jurisdiction, the within named Laney Funderburk and Bettye B. Whitten Funderburk, who acknowledged that they are the General Partners of Laney Funderburk Family, LP and that in said representative capacity they executed the above and foregoing instrument, after first having been duly authorized so to do.

Barbara J Crenshaw
Notary Public



(Seal)

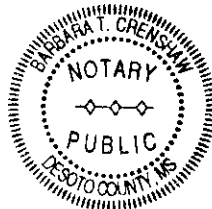
STATE OF MISSISSIPPI
COUNTY OF DESOTO

MY COMMISSION EXPIRES:
November 28, 2004

PERSONALLY appeared before me, the undersigned authority in and for the said state and county on this 29th day of April, 2004, within my jurisdiction, the within named Andrea Whitten Williford, who acknowledged that she is the General Partner of Andrea Whitten Williford Family, LP and that in said representative capacity she executed the above and foregoing instrument, after first having been duly authorized so to do.

Barbara J Crenshaw
Notary Public

(Seal)



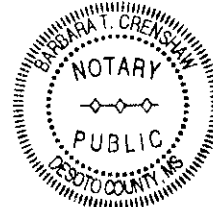
MY COMMISSION EXPIRES:
November 28, 2004

STATE OF MISSISSIPPI
COUNTY OF DESOTO

PERSONALLY appeared before me, the undersigned authority in and for the said state and county on this 29th day of April, 2004, within my jurisdiction, the within named Bettye B. Whitten Funderburk, who acknowledged that she is the Trustee of Residuary Trust under the Last Will & Testament of David A. Whitten and that in said representative capacity she executed the above and foregoing instrument, after first having been duly authorized so to do.

Barbara J Crenshaw
Notary Public

(Seal)



MY COMMISSION EXPIRES:
November 28, 2004

GRANTOR(S) ADDRESS:
P. O. Box 241
Southaven, MS 38671
662-393-4450
N/A

GRANTEE(S) ADDRESS:
P. O. Box 1456
Olive Branch, MS 38654
662-890-6243
N/A